

Tuesday, March 2, 2010

## MEMORANDUM

To: Sawmill Cove Industrial Park Board of Directors (SCIP Board)

From: Garry White, Director

Subject: Potential Lease Site for OmegaSea

### **Background**

OmegaSea Ltd. was one of the first tenants at the SCIP, leasing portions of the pulp dock warehouse. OmegaSea leased portions of the warehouse until the property was sold to Silver Bay Seafoods.

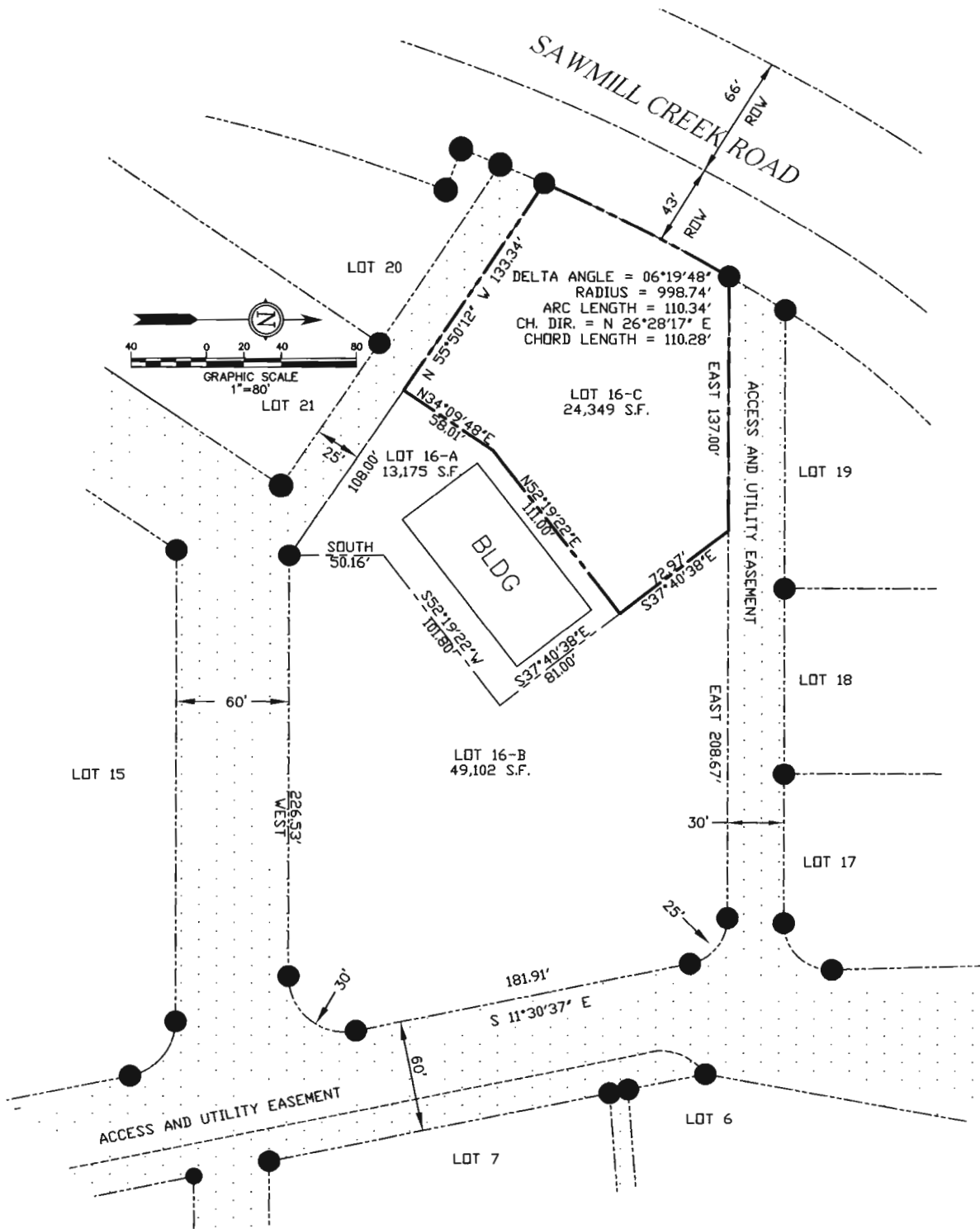
OmegaSea business model is to take fish waste and turn it into pet foods. In the past, OmegaSea produced the product at the park and created jobs. In recent years, OmegaSea grinded and froze the fish waste to be transferred to a manufacturing site outside of Sitka.

OmegaSea has been actively involved in trying to help Sitka deal with its emerging fish waste issue. The State of Alaska Department of Environmental Conservation has stated that they have issue with the current way the two larger fish processing plants in the Sitka harbor channel are disposing of their waste. OmegaSea has been looking at various additional pet food products and markets to utilize the estimated 16 million pounds of fish waste produced annually in Sitka.

### **Action**

OmegaSea is looking to purchase an estimated 20,000 SF of property to construct a warehouse to grind and freeze the waste for a high end pet food market. The plant is estimated to produce 6 FTE.

OmegaSea plans to bring a more detail business plan forward in the future. They are requesting SCIP Board acceptance of the proposed property location to full develop their business plan.



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**West of STA lease area**  
**Version 1**

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