



December 11, 2009

Garry White Executive Director  
Sitka Economic Development Association  
Harbor Drive, Suite 212  
Sitka, AK 99835

Dear Garry,

On behalf of the American Water Company, please consider this letter a formal notice of our interest in submitting a proposal for the development of a deep water port and the export of bulk water from the Sawmill Cove Industrial Park.

We are prepared to submit a formal proposal, within an agreed upon timeframe, upon acceptance by the Sitka Economic Development Association of this letter. Under our proposal, the American Water Company will define a realistic timeline for the completion and development of appropriate infrastructure to facilitate the transport of bulk fresh water to international markets.

We have been in discussions with our various partners and associates in Asia and the Middle East regarding the supply and distribution of bulk fresh water from potential sources including your resources at Sitka. We are confident that our development plans will generate significant economic benefits to the community and residents of your area in addition to accelerating infrastructure development at the Sawmill Cove Industrial Park.

We look forward to working with the Sitka Economic Development Association and the Community of Sitka in the development of the Sitka Bulk Water Export License.

Sincerely,

A handwritten signature in black ink that reads "Adam Yassine". The signature is written in a cursive style and is positioned above a light gray rectangular background.

Adam Yassine,  
President American Water Company

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