



SITKA ECONOMIC DEVELOPMENT ASSOCIATION

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Tuesday, June 24, 2008

MEMORANDUM

To: Sawmill Cove Board of Directors

From: Garry White, Director

Subject: Sawmill Cove Industrial Park

STA Tannery Property Lease location

On April 10, 2008 SMC Board of Directors met with representatives of Sitka Tribe of Alaska to discuss terms for a long term lease at SCIP for the purpose of a STA tannery business. The board was receptive to the idea of locating a tannery at SCIP and unanimously passed the following motion:

“The board will recommend a lease to the CBS Assembly with the following terms at such time as the STA tannery project receives its funding”

- Discussion on location for lease