

NEW BUSINESS

MEMO

To: Hugh Bevan and Saw Mill Cove Board

From: Robi Craig

Date: March 24, 2008

RE: Lease and Boat Company Building

Thank you for the opportunity to meeting with the Saw Mill Creek Board to provide an update regarding STA's efforts to secure funding for a free standing facility for its Sitka Tribal Tannery. There has been interest in working with the Boat Company to see if their existing structure at Saw Mill Cove would be a suitable location.

However, in learning of the lease payments that the Boat Company is paying the Tribe would like to discuss other options than assuming the Boat Company's existing lease rate. And, finally, we would simply like to discuss our plans regarding the Tannery with the Board and seek input and answer questions.

Please do not hesitate to contact me with any questions by calling 747-7636.