

**SILVER BAY SEAFOODS
OFFER TO PURCHASE**



Monday, December 03, 2007

MEMORANDUM

To: Sawmill Cove Board of Directors

From: Hugh Bevan, Director

Subject: Dock Warehouse
Silver Bay Seafoods Offer to Purchase

This agenda item under Unfinished Business allows the Board to discuss this matter with representatives of Silver Bay Seafoods.

A second agenda item, an Executive Session, will also appear on the December 5, 2007 agenda in the event the Board needs to discuss the matter privately.